# PRIZE MONEY GUIDELINES

## **Hunter** Competition Prize Money Requirements



**IMPORTANT:** The following **must** be published in the competition prize list:

- ! The **total** amount of prize money offered.
- ! The minimum amount of guaranteed prize money payout.
- ! The total amount of prize money offered, guaranteed, and paid out by the competition in the prior year (if held the prior year).

### **REQUIREMENTS**

- Unless otherwise approved by the Federation, prize money (including exhibition class prize money), bonus money, add backs, leading rider, and/or any other award (including series awards), whether cash or in-kind, are all included in the calculation for total prize money when determining Hunter Rating.
- All elements of the total hunter prize money must be included and reported to the Federation in the Prize List and competition results.
- Cash prize money must be used to meet the minimum prize money paid as required by the relevant Hunter Rating.
  - o <u>In-kind prizes</u> may be awarded in addition to the cash prize money offered but the **total combined value shall not exceed the maximum prize money** permitted in the relevant Hunter Rating. In-kind prizes shall be valued at their fair market value.
- If there are rated sections early in the week that have not filled, that money may be added to a different rated hunter section.
  - This money will count toward the total amount paid (EXCLUDES: Model classes).
- If sections have not filled or the entries were insufficient to award all prize money at the end of the competition and the amount paid out is less than the guaranteed amount, the difference of the amount paid and the guaranteed amount must be pooled and redistributed to the Champions (60% of pool) and Reserve Championship (40% of pool) of the rated sections that filled.

#### **GUARANTEED PRIZE MONEY**

- Management can choose to publish this amount as higher than the minimum (i.e., to use as a marketing tool, etc.).
  - If a higher guaranteed amount is published in the prize list, that amount is required to be paid out.
- Includes only money from rated Hunter sections and classes listed in GR312 (EXCLUDES: Model classes).

RATING	MINIMUM	MAXIMUM
Premier	\$75,000	None
National	\$5,000	\$74,999
National JR & Amateur Restricted	\$3,000	\$74,999
Multi-day & One-Day Regional	\$0	\$24,999

#### **PRIZE MONEY OFFERED**

- The total amount of all prize money offered in the prize list (must be at minimum the guaranteed amount)
- Includes only money from rated Hunter sections and classes listed in GR312 (EXCLUDES: Model classes)
- Each section must also meet the per section prize money minimums for a the respective Hunter rating in GR312

#### **PRIZE MONEY PAID**

- The total amount of prize money paid out to exhibitors after any re-distribution, etc.
- Includes only money from rated Hunter sections and classes listed in GR312 (EXCLUDES: Model classes)
- If add backs are offered, the details must be provided in the prize list.